

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, October 18, 2006.

Members Present: Acting Chairman Peterson, First Selectman Kopetz, Mr. Gillen, Mr. Doheny, Mr. Feinberg, Mr. Hallahan and Mr. Freda

Also Present: Director of Finance V.E. Palmeri

The meeting was called to order at 7:00 P.M. by Acting Chairman Peterson.

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. October 31, 2006 - Report of Budget/Overexpenditures/Special Funds
  - Report of Revenue
  - Bd/Ed Accounting
2. Agenda – November 8, 2006
3. Minutes of Regular Meeting held on October 18, 2006
4. IOM dated October 23, 2006, Transmittal , Recreation Summer Program, Exceptional Children
5. IOM dated November 13, 2006, October Reports

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on October 18, 2006, Mr. Gillen moved their acceptance, seconded by Mr. Doheny.

VOTE:	Petersen - Yes	Gillen - Yes	Kopetz - Yes
	Freda - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - Yes		

OLD BUSINESS

CAPITAL AND NON-RECURRING FUND

The Board of Selectman will discuss this matter at their Meeting on November 16, 2006.

NEW BUSINESS

REPORT OF BUDGET/OVEREXPENDITURES/SPECIAL FUNDS, REVENUE AND BOARD OF EDUCATION ACCOUNTING OCTOBER 31, 2006

Mr. Palmeri referred to these reports stating that tax collections at the end of October were 55.9% which is consistent with prior years. Mr. Palmeri reviewed the overexpenditure report in detail. Further discussion followed. These reports were accepted as presented.

There being no further business to come before the Board, Mr. Peterson moved to adjourn the meeting at 7:25 PM, seconded by Mr. Kopetz.

VOTE:

Petersen - Yes

Freda - Yes

Hallahan - Yes

Gillen - Yes

Doheny - Yes

Kopetz - Yes

Feinberg - Yes