

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, September 13, 2006.

Members Present: Acting Chairman Peterson, First Selectman Kopetz, Mr. Gillen, Mr. Doheny, Mr. Feinberg, Mr. Hallahan and Mr. Freda

Also Present: Director of Finance V.E. Palmeri

The meeting was called to order at 7:00 P.M. by Acting Chairman Peterson.

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. September 30, 2006 - Report of Budget/Overexpenditures/Special Funds
 - Report of Revenue
 - Bd/Ed Accounting
2. Agenda – October 11, 2006
3. Minutes of Regular Meeting held on September 13, 2006
4. Annual Report/Civic Calendar
5. Draft Budget Guidance Letter
6. Budget Making and Workshops FY 2007-2008
7. CY 2007 Meetings
8. Preliminary Study Capital & Non-Recurring Fund October 2006
9. IOM dated September 14, 2006, Phase-in Costs
10. IOM dated September 14, 2006, Police OT

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on September 13, 2006, Mr. Gillen moved their acceptance, seconded by Mr. Kopetz.

VOTE:	Petersen - Yes	Gillen - Yes	Kopetz - Yes
	Freda - Yes	Doheny - Yes	

OLD BUSINESS

CAPITAL AND NON-RECURRING FUND (REVISED)

Mr. Peterson asked First Selectman Kopetz if he would present the Draft Capital and Non-Recurring Fund to the Board of Selectmen at their next meeting. Mr. Kopetz agreed and said that if the Board of Selectmen approves the concept then a Town Meeting could be called. Mr. Peterson said that we should try to have this approved prior to the time when the Finance Office assembles the 2008 Budget so that Department Heads can plan their input accordingly.

NEW BUSINESSREPORT OF BUDGET/OVEREXPENDITURES/SPECIAL FUNDS, REVENUE AND BOARD OF EDUCATION ACCOUNTING SEPTEMBER 30, 2006

Mr. Palmeri referred to these reports stating that tax collections at the end of September were 55.5% which are consistent with prior years. Mr. Palmeri reviewed the overexpenditure report in detail. Further discussion followed. These reports were accepted as presented.

CY 2007 MEETING SCHEDULE; FY 2007-2008 BUDGET-MAKING AND WORKSHOP SCHEDULES

These schedules were reviewed. A motion was made by Mr. Gillen to adopt the CY 2007 meeting schedule, seconded by Mr. Kopetz.

Mr. Peterson then called for a vote.

VOTE:	Petersen - Yes	Gillen - Yes	Kopetz - Yes
	Freda - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - Yes		

A motion was made by Mr. Kopetz to adopt the FY 2007-2008 Budget Making and Workshop Schedules, seconded by Mr. Feinberg.

Mr. Peterson then called for a vote.

VOTE:	Petersen - Yes	Gillen - Yes	Kopetz - Yes
	Freda - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - Yes		

Mr. Palmeri noted that the schedules would be filed with the Town Clerk tomorrow morning.

BUDGET GUIDANCE LETTER (DRAFT)

Mr. Palmeri reviewed the draft budget preparation and policy letter. A brief discussion followed. Mr. Gillen moved adoption/approval of the guidelines and the letter, seconded by Mr. Kopetz. Mr. Johns then called for a vote.

VOTE:	Petersen - Yes	Gillen - Yes	Kopetz - Yes
	Freda - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - No		

The letter and schedules will go out on October 19th.

OTHER

Mr. Kopetz informed the Board of the efforts made by the Director of Finance, Superintendent of Schools and Police Chief to prepare a bid specification for a security system for the elementary and middle schools. He thanked everyone for their hard work and asked the Board to consider an appropriation to help pay for this new system. Figures will be available next month. Mr. Feinberg supported this request and commended everyone involved in this endeavor.

There being no further business to come before the Board, Mr. Kopetz moved to adjourn the meeting at 8:07 PM, seconded by Mr. Peterson.

VOTE:	Petersen - Yes	Gillen - Yes	Kopetz - Yes
	Freda - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - Yes		