



# INTER • OFFICE MEMO

February 15, 2007

SUBJECT: Transmittal  
TO: Board of Finance

1. Reference: Member request.
2. On 3/9/06 the Department of Education entered into a lease-purchase agreement for a portable classroom to be placed at the North Haven Middle School.
3. The financed cost was \$315,000.
4. Assuming that the 2/1/07, monthly payment has been made in a timely fashion the purchase option balance is \$296,842.51.
5. On 7/1/07 the purchase option balance will be \$279,059.21.
6. Please let me know if there are any questions.

SIGNATURE \_\_\_\_\_

FINANCE  
DEPARTMENT \_\_\_\_\_

720  
EXT. NO. \_\_\_\_\_

**RESTRICTED USE**

PROPOSED MODIFICATIONS TO THE  
TOWN GOVERNMENT BUDGET DOCUMENT  
DELIVERED TO THE BOARD OF FINANCE ON 1/17/07

3/14/07

**DECREMENT LIST**

ELECTION	\$	30,000	
LEGAL	\$	20,000	
CONTINGENT	\$	200,000	
INSURANCE - EMPL	\$	1,000,000	
CAPITAL	\$	<u>3,918,600</u>	
SUBTOTAL	\$		5,168,600
ADD: NON BARGAINING UNIT PERS	\$		(32,660)
<b>TOTAL (NET) DECREMENTS</b>	<b>\$</b>		<b><u>5,135,940</u></b>
TOWN GOVERNMENT BUDGET @ 2/26/07	\$	42,677,532	
LESS NET DECREMENTS	\$	<u>(5,135,940)</u>	

**PROPOSED TOWN GOVERNMENT BUDGET**  
**@ 3/14/07** **\$ 37,541,592**

**NB: CAPITAL "IN"**

REVAL 2009	\$	130,000	
CENTRAL FACILITIES	\$	100,000	
DATA-EQUIPMENT	\$	50,000	
PD VEHICLES (3)	\$	60,000	
AC VAN	\$	20,000	
FD PROTECTIVE EQUIPMENT	\$	50,000	
PW - R&D	\$	75,000	
C/S-REC - BUS	\$	50,000	
C/S-REC - POOL M&R	\$	<u>25,000</u>	
	<b>\$</b>	<b><u>560,000</u></b>	

**BUDGET RECAP**

TOWN GOVERNMENT @ 2/26/07	\$	42,677,532	
LESS: NET DECREMENTS	\$	<u>(5,135,940)</u>	
			\$ 37,541,592

BOARD OF EDUCATION @ 2/18/07	\$	40,803,198	
LESS: REDUCTION	\$	<u>(400,000)</u>	
			\$ 40,403,198

TOTAL BUDGET			<b><u>\$ 77,944,790</u></b>
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**REVENUE RECAP**

CURRENT TAX REQUIRED	\$	67,161,789	
OTHER	\$	10,519,584	
REIMBURSABLES	\$	<u>263,417</u>	
			<b><u>\$ 77,944,790</u></b>