



# INTER • OFFICE MEMO

February 6, 2007

SUBJECT: Grand List 10/1/06  
TO: Board of Selectmen  
Board of Finance

1. Reference: Grand List signed 1/31/07.
2. We have looked at several ways to best portray the Grand List numbers and have arrived at the following:

10/1/2005 NTGL* with Phase-in	\$2,251,249,022
10/1/2006 NTGL* with Phase-in	<u>2,580,443,552</u>
Difference	\$ 329,194,530
Less: 10/1/06 Phase-in Exemption	<u>313,081,183</u>
NET growth in NTGL	<u>\$ 16,113,347</u>

\*Net Taxable Grand List

3. Meanwhile:
  - Remember that this number is Pre BAA and we won't know the appeal load until after 2/20.
  - Also, after BAA, the NTGL is still subject to a number of deducts before it becomes the basis for a mill rate.
4. After you have had a chance to look at this please call if you have any questions.

SIGNATURE \_\_\_\_\_ FINANCE \_\_\_\_\_ 720 \_\_\_\_\_  
DEPARTMENT EXT. NO.

**RESTRICTED USE**


## BOND DEBT SERVICE

North Haven, Connecticut  
Series 2007 Bonds (Aa2 Underlying)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2007					
12/30/2007			447,797.22	447,797.22	
06/30/2008			468,625.00	468,625.00	916,422.22
12/30/2008	1,150,000	3.875%	468,625.00	1,618,625.00	
06/30/2009			446,343.75	446,343.75	2,064,968.75
12/30/2009	1,150,000	3.875%	446,343.75	1,596,343.75	
06/30/2010			424,062.50	424,062.50	2,020,406.25
12/30/2010	1,150,000	3.875%	424,062.50	1,574,062.50	
06/30/2011			401,781.25	401,781.25	1,975,843.75
12/30/2011	1,150,000	4.000%	401,781.25	1,551,781.25	
06/30/2012			378,781.25	378,781.25	1,930,562.50
12/30/2012	1,150,000	4.000%	378,781.25	1,528,781.25	
06/30/2013			355,781.25	355,781.25	1,884,562.50
12/30/2013	1,150,000	4.000%	355,781.25	1,505,781.25	
06/30/2014			332,781.25	332,781.25	1,838,562.50
12/30/2014	1,150,000	4.000%	332,781.25	1,482,781.25	
06/30/2015			309,781.25	309,781.25	1,792,562.50
12/30/2015	1,150,000	4.000%	309,781.25	1,459,781.25	
06/30/2016			286,781.25	286,781.25	1,746,562.50
12/30/2016	1,150,000	4.000%	286,781.25	1,436,781.25	
06/30/2017			263,781.25	263,781.25	1,700,562.50
12/30/2017	1,150,000	4.000%	263,781.25	1,413,781.25	
06/30/2018			240,781.25	240,781.25	1,654,562.50
12/30/2018	1,150,000	4.625%	240,781.25	1,390,781.25	
06/30/2019			214,187.50	214,187.50	1,604,968.75
12/30/2019	1,150,000	4.000%	214,187.50	1,364,187.50	
06/30/2020			191,187.50	191,187.50	1,555,375.00
12/30/2020	1,150,000	4.750%	191,187.50	1,341,187.50	
06/30/2021			163,875.00	163,875.00	1,505,062.50
12/30/2021	1,150,000	4.750%	163,875.00	1,313,875.00	
06/30/2022			136,562.50	136,562.50	1,450,437.50
12/30/2022	1,150,000	4.750%	136,562.50	1,286,562.50	
06/30/2023			109,250.00	109,250.00	1,395,812.50
12/30/2023	1,150,000	4.750%	109,250.00	1,259,250.00	
06/30/2024			81,937.50	81,937.50	1,341,187.50
12/30/2024	1,150,000	4.750%	81,937.50	1,231,937.50	
06/30/2025			54,625.00	54,625.00	1,286,562.50
12/30/2025	1,150,000	4.750%	54,625.00	1,204,625.00	
06/30/2026			27,312.50	27,312.50	1,231,937.50
12/30/2026	1,150,000	4.750%	27,312.50	1,177,312.50	
06/30/2027					1,177,312.50
	21,850,000		10,224,234.72	32,074,234.72	32,074,234.72

Date: December 21, 2006

To: Sara Querfeld

From: John Crist 

Re: Teacher Salary

The new three year teacher contract calls for an increase of approximately \$840,235 for 2007-2008, \$628,622 for 2008-2009, and \$991,377 for 2009-2010.

The total teacher salary projected per contract for 2007-2008 is \$19,337,140

The total teacher salary projection per contract for 2008-2009 is \$19,965,762

The total teacher salary projection per contract for 2009-2010 is \$20,957,139

RECEIVED

JAN 11 2007

TOWN of NORTH HAVEN  
FINANCE OFFICE