

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, February 8, 2006.

Members Present: Chairman Johns, First Selectman Kopetz, Mr. Gillen, Mr. Peterson, Mr. Doheny, Mr. Feinberg, and Mr. Hallahan

Also Present: Director of Finance V.E. Palmeri

The meeting was called to order at 7:00 P.M. by Chairman Johns.

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – February 1, 2006
2. Minutes of Regular Meeting held on January 11, 2006
3. January 31, 2006 - Report of Budget/Overexpenditures/Special Funds
 - Report of Revenue
 - Board of Education Accounting
4. IOM dated January 13, 2006, Transmittal, Various Budget Reports
5. IOM dated January 18, 2006, Bond Ratings
5. IOM dated January 31, 2006, Grand List 10/1/05 (Pre BAA)
6. IOM dated February 4, 2006, Preliminary Analysis 10/1/05 Grand List (Pre BAA)
7. CCM Newsletter, State Aid FY 06-07
8. Letter, North Haven Creative Learning & Parent Support Group. FY 06-07 Budget
9. Letter, Board of Fire Commissioners, FY 06-07 Budget
10. IOM dated February 6, 2006, Transmittal, Electric Bills NHHS, Leaf & Pool Expenses
11. IOM dated February 7, 2006, Computers/Internet

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on January 11, 2006, Mr. Gillen moved their acceptance, seconded by Mr. Peterson.

VOTE:	Johns - Yes	Gillen - Yes	Kopetz - Yes
	Peterson - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - Yes		

OLD BUSINESS

STATUS REPORT – 2006-2007 BUDGET

Mr. Palmeri reported that the budget was delivered to the Board of Finance on January 18th. Mr. Palmeri stated that the budget remains on schedule and brought to the Board’s attention the workshop reminders that were included on the Agenda. The Board of Education budget is due February 17th and will be forwarded immediately.

NEW BUSINESS

REPORT OF BUDGET/OVEREXPENDITURES/SPECIAL FUNDS, REVENUE AND
BOARD OF EDUCATION ACCOUNTING JANUARY 31, 2006

Mr. Palmeri referred to these reports stating that tax collections at the end of January were 93.6%. Mr. Palmeri reviewed the overexpenditure report in detail. Further discussion followed. These reports were accepted as presented.

OTHER

There being no further business to come before the Board, Mr. Peterson moved to adjourn the meeting at 7:35 PM, seconded by Mr. Hallahan.

VOTE:	Johns - Yes	Gillen - Yes	Kopetz - Yes
	Peterson - Yes	Doheny - Yes	Feinberg - Yes
	Hallahan - Yes		